



## Internally Funded Subsidy Minimum Rent & Rent Calculations

**Background:** This policy was originally established to address rent calculations for properties where subsidy and funding agreements have now expired. It clarified that CCOC would use maximum shelter rates but allow utility adjustments to maintain affordability for tenants.

When calculating rents for tenants receiving an internal subsidy, the minimum rent will be equal to the maximum shelter allowance for Ontario Works with adjustments for utilities in accordance with Housing Services Act utility scales.

Tenants receiving Social Assistance from the Ontario Disability Support Program will have rent calculated based on the maximum shelter allowance for ODSP with adjustments for utilities in accordance with Housing Services Act utility scales.

Tenants with other sources of income will pay 30% of their annual adjusted family net income with adjustments for utilities in accordance with Housing Services Act utility scales as long as it is higher than the minimum rent.

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Approved by the Board October 1995, amendment approved April 2000.

Updated and approved by the Board June 2020.

Sunset date June 2025