



Market Rent Increases for Insitu Tenants

1. Market rents for the upcoming fiscal year are approved at the July Rental Committee and Board meetings.
2. These rents are used for the purpose of determining estimated revenue in our annual budget process.
3. The annual approved rents will be used for tenant lease renewals effective September 1 of the current year.
4. The Rental Director is authorized to establish higher market rents for new tenants on turnover, provided the increased rents are in line with the approved CCOC market rents.