



Executive Committee Terms of Reference

Purpose:

The Executive Committee will provide policy advice and strategic oversight to the Executive Director. The Committee will advise and make recommendations to the board on policies, major initiatives and strategic priorities for efficient and effective general functioning of the corporation.

Composition:

As per general policy on Standing Committees and Board Composition.

Meetings:

As per general policy on Standing Committees and Board Composition.

Duties:

- Carry out the business of the corporation during intervals between Board meetings as per by-law.
- Formulate policy for approval by the Board in matters not specifically delegated to one of the other standing committees, and carry out other duties as assigned by the Board.
- Authorize all financial expenditures and approve financial commitments not specifically reserved to the Board, all such matters to be reported at the next Board meeting.
- Deal with terms and conditions of employment not delegated elsewhere.
- Approve action in the case of evictions.
- Monitor developments in the housing policy, programs and the broader external environment as it relates to housing (municipal, provincial and federal) and advise the Board on those which relate to the Corporation's activities.