



### **Important Information about CCOC's PRE-AUTHORIZED PAYMENT PLAN**

Centretown Citizens Ottawa Corporation (CCOC) is offering the convenience of paying your rent by Pre-authorized Payment. Another term for this plan is Direct Debit. Simply put, this is an instruction from you to your bank to allow CCOC to collect your monthly rent on a set date. In this case, the rent will be deducted automatically on the 1<sup>st</sup> business day of each month.

#### **How will you benefit from this method of payment?**

- It is easy – you will not need to write monthly cheques, or pay for postage.
- Payments are automatically recorded on your bank statement or passbook, so you do not have to keep separate records.
- You can stop worrying about missing a payment, mail delays, or being away on vacation.
- It can save you time – you do not have to make a special visit to our office.
- You can choose to stop the pre-authorized payments with appropriate notice at any time.

#### **What do you need to enroll?**

Complete and sign the Pre-authorized Payment Application Form enclosed. Attach an unsigned cheque marked "Void" to the completed application form or a bank account form. Return the completed form and "Void" cheque/bank account form to our office. Mail to: Centretown Citizens Ottawa Corporation, 415 Gilmour St. Suite 200, Ottawa ON K2P 2M8. Or you can drop it off in person (Monday to Friday, between 9 am and 5 pm).

#### **Terms and Conditions**

The total monthly rent due as determined by your latest Rent Change Notice will be deducted automatically from your bank account on the 1<sup>st</sup> business day of each month.

Pre-authorized payments can be drawn on any Canadian financial institution.

If two or more of your payments are returned unpaid by your bank within a one-year period, the Pre-authorized Plan will be cancelled and payment will only be accepted by certified cheque, Interac or money order.

**Note: Any returned pre-authorized payments will be subject to a \$30.00 administrative charge.**

#### **Cancellation**

The agreement can be terminated in writing at any time, either by the tenant or CCOC. The scheduled payment for any month may be cancelled up to four business days before the 1<sup>st</sup> of the month, by contacting us at (613) 234-4065, Lisa Seguin-EAST ext 230, Louis Vezer -WEST ext 253, or by sending an e-mail to [Rentcollections@ccochohousing.org](mailto:Rentcollections@ccochohousing.org). If the agreement is cancelled, or if any monthly payment is cancelled, the rent owing must be paid directly to CCOC.

For further information on this payment option, please contact us.